

NATIONAL TEA SALE AVERAGES - DECEMBER 2022

QUANTITY SOLD DOWN BY 47.15 M/KG YoY!

TOTAL AVERAGE INCREASED BY Rs. 618.80 AND USD 0.70 YoY!

In Sri Lankan Rupees								
	22-Dec	22-Nov	MOM Variance	21-Dec	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	1359.78	1340.75	19.03	615.18	744.60	1093.10	587.13	505.97
Medium Grown	1237.86	1177.49	60.37	568.49	669.37	1030.82	550.80	480.02
Low Grown	1534.27	1448.15	86.12	662.24	872.03	1339.86	644.23	695.63
Total	1454.24	1383.05	71.19	635.83	818.41	1234.24	615.44	618.80

In U.S. Dollars								
	22-Dec	22-Nov	MOM Variance	21-Dec	YOY Variance	To date 2022	To date 2021	YOY Variance
High Grown	3.74	3.68	0.06	3.06	0.68	3.40	2.98	0.42
Medium Grown	3.40	3.23	0.17	2.83	0.57	3.20	2.80	0.40
Low Grown	4.22	3.98	0.24	3.30	0.92	4.16	3.27	0.89
Total	4.00	3.80	0.20	3.17	0.83	3.83	3.13	0.70

Source - Sri Lanka Tea Board (For statistical purposes only)

January-December 2022 cumulative average of Rs. 1,234.24 (USD 3.83) shows a significant increase of Rs. 618.80 vis-à-vis Rs. 615.44 (USD 3.13) of January-December 2021, thus establishing the highest-ever average for a calendar year in LKR. In USD terms the average of USD 4.11 recorded in the year 2017 remains the highest.

High Grown for the period January-December 2022 of Rs. 1,093.10 (USD 3.40) have shown an increase of Rs. 505.97 vis-à-vis Rs. 587.13 (USD 2.98) during January-December 2021. Medium Grown averaging Rs. 1,030.82 (USD 3.20) have shown an increase of Rs. 480.02 vis-à-vis Rs. 550.80 (USD 2.80) January-December 2021. Meanwhile, Low Grown totalling Rs. 1,339.86 (USD 4.16) for January-December 2022 have shown the highest increase of Rs. 695.63 vis-à-vis Rs. 644.23 (USD 3.27) during January-December 2021.

Cumulative averages show an increase for all elevations in USD terms as well compared to the corresponding period of 2021, with the Sri Lankan Rupee depreciating further in 2022 coupled with low crops experienced during the year. When analysing the cumulative average in USD terms, January-December 2022 average of USD 3.83, records an increase of USD 0.70 vis-à-vis USD 3.13 of January-December 2021.

It is noteworthy that when compared against the January-December 2017 average of USD 4.11 (Highest Ever), the 2021 average of USD 3.83 shows a decrease of USD 0.28 (a detailed report is on Page No. 8).